

### **Client Relationship Summary as of 12/31/2022**

Private Wealth Asset Management, LLC (“Private Wealth”, “we”, “our” or “the Firm”), CRD# 315819, is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [http:// investor.gov/crs](http://investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors and investing.

### **What investment services and advice can you provide me?**

Our Firm offers retail clients both investment advisory services and non-investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and are available to all clients, or by going here and searching by the Firm’s name: <https://adviserinfo.sec.gov/>.

- **Investment Management Services** – Investment Management Services are provided on either a discretionary or non-discretionary basis. When we are given discretion over an account the client grants Private Wealth to have full power and authority and sole discretion over your account and we continuously monitor these assets. Where we work with clients on a non-nondiscretionary basis, we would not be granted this broad range of authority and you remain responsible for the ultimate decision regarding the purchase or sale of investments.
- **Wealth Planning Services** – Wealth Planning Services may include investment analysis and recommendations based on the client's objectives, goals, and financial situation; however, recommendations of specific securities or asset management strategies will not be part of the plan.
- **Selection of Other Advisors** – As appropriate, we may recommend that you use the services of a third-party investment advisor ("Third-Party Advisor") to manage your entire, or a portion of your, investment portfolio.

*Let’s discuss... Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### **What fees will I pay?**

- **Investment Management Services** – The fees for Investment Management Services are negotiated between the client and the firm and based of a stated tiered fee schedule. These fees are calculated on the basis of total value of assets under management and are billed monthly, in arrears.
- **Wealth Planning Services** – Fees for Wealth Planning Services fees are based on a negotiated flat fee.
- **Selection of Other Advisors** – The fee we charge for the selection of Third-Party Advisors will be in addition to the fee you pay to the Third-Party Advisors.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, third-party money managers, and custodians. Our investment advisory services are not generally subject to a minimum fee or account

size, however, third-party advisors, may have minimum requirements. Additional information about our fees, can be found in Item 5 of our Disclosure Brochure and is available to all clients, or by going here and searching by the Firm's name: <https://adviserinfo.sec.gov/>

*Let's discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?*

### **What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we are obligated to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts of interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. An example of a conflict of interest is that we can receive additional compensation when clients invest with Third-Party Advisors. Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and is available to all clients, or by searching by the Firm's name: <https://adviserinfo.sec.gov/>

### **How do your financial professionals make money?**

Our professionals are paid a base salary with the option for partners to receive dividends of profits of the business as owners. In addition, we, and our professionals, may receive additional compensation for non-advisory services. Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.

### **Do you or your financial professionals have legal or disciplinary history?**

No. Neither Private Wealth's Investment Advisor Representatives have any disciplinary history to disclose. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

*Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information**

To obtain additional information regarding our services, request a copy of this relationship summary or any of our other disclosure documents, please contact us at (888) 611-PWAM. You can find additional information about our services on our website at [www.privatewealth.com](http://www.privatewealth.com) and in our Disclosure Brochure.

*Let's discuss... Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me? Our firm and its representatives have a fiduciary duty to all clients. Please call us at (888) 611-PWAM if you have any concerns.*

### **Addendum: Changes to Form**

- We have corrected the language in Item 5 to reflect that the basis for fees charged is on the final day of the month to daily average value on the final day of the month. Date of Change: 10/31/21
- Information updated: Form CRS now references the Investment Management Strategy Program. Date of Change: 11/30/21